



EFFECTIVE: SEPTEMBER 2004

CURRICULUM GUIDELINES

A. Division: **Instruction** **Effective Date:** **September 2004**

B. Department / Program Area: **Commerce & Business Admin. Business** **Revision** ☒ **New Course** ☐
If Revision, Section(s) Revised: **A,C,P**
Date of Previous Revision: **September 1994**
Date of Current Revision: **June 2004**

C: ECON 3450 **D: INTERMEDIATE MACROECONOMICS** **E: 3**

Subject & Course No.	Descriptive Title	Semester Credits
F: Calendar Description: This course will provide the student with the main concepts and methods of analysis for such macroeconomic variables as consumption, investment, government spending and foreign trade. The Classical and Keynesian models of income and employment theory will be compared. Monetary theory, rational expectations, the open economy, economic fluctuations and growth will be examined.		
G: Allocation of Contact Hours to Type of Instruction / Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lectures and Seminars Number of Contact Hours: (per week / semester for each descriptor) Lecture: 3 Hours Seminar: 1 Hours Total: 4 Hours Number of Weeks per Semester: 15 Weeks X 4 Hours per Week = 60 Hours	H: Course Prerequisites: ECON 1150, ECON 1250 and MATH 1125	
	I: Course Corequisites: Nil	
	J: Course for which this Course is a Prerequisite Nil	
	K: Maximum Class Size: 35	
L: PLEASE INDICATE: <div style="display: flex; align-items: center;"> <input type="checkbox"/> Non-Credit <input type="checkbox"/> College Credit Non-Transfer <input checked="" type="checkbox"/> College Credit Transfer: <div style="margin-left: 100px;">Requested</div> <div style="margin-left: 100px;">Granted</div> <div style="margin-left: 10px;">X</div> </div> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)</p>		

M:	Course Objectives / Learning Outcomes The student will be able to: 1. construct an advanced two-sector model of income determination; 2. examine the effects of inflation and recession, the available policy instruments and potential economic consequences; 3. determine stabilization trade-offs in an open economy; 4. demonstrate a method of analysis of macroeconomic policy issues.										
N:	Course Content: 1. Nature and scope of macroeconomics 2. National income accounting 3. Income determination: elementary 4. Income determination: advanced 5. The theory of consumption 6. The theory of investment 7. Fiscal policy 8. Monetary sector analysis: the demand for money 9. Monetary sector analysis: the supply of money 10. Income determination with production - employment (labour market) sector 11. Income determination in an open economy 12. Fixed versus floating exchange rates 13. Stabilization policy										
O:	Methods of Instruction Lecture and seminar.										
P:	Textbooks and Materials to be Purchased by Students <ul style="list-style-type: none"> o Dornbusch, Fisher, Startz, Alkins and Sparks. <u>Macroeconomics</u>, Latest Ed. McGraw-Hill Ryerson. Alternatives: <ul style="list-style-type: none"> o Mankiw and Scarth. <u>Macroeconomics</u>, Latest Canadian Edition, Worth. o Williamson, S. <u>Intermediate Macroeconomics</u>, Latest Edition. Addison-Wesley. o Delong, Mansoorian, and Michelis. <u>Macro economics</u>, Latest Canadian Edition. McGraw Hill. o Hall, Robert, etal. <u>Macroeconomics</u>, Latest Edition. W.W. Norton. 										
Q:	Means of Assessment <table> <tr> <td>Final examination</td><td>30%</td></tr> <tr> <td>Term tests(s)</td><td>20% - 50%</td></tr> <tr> <td>Assignments</td><td>10% - 30%</td></tr> <tr> <td>Participation</td><td><u>0% - 10%</u></td></tr> <tr> <td></td><td>100%</td></tr> </table>	Final examination	30%	Term tests(s)	20% - 50%	Assignments	10% - 30%	Participation	<u>0% - 10%</u>		100%
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Participation	<u>0% - 10%</u>										
	100%										
R:	Prior Learning Assessment and Recognition: specify whether course is open for PLAR No.										

Course Designer(s): **K. Richter & S. Badh**

Education Council / Curriculum Committee Representative

Dean / Director: **Rosilyn G. Coulson**Registrar: **Trish Angus**