



# EFFECTIVE: SEPTEMBER 2004 CURRICULUM GUIDELINES

A. Division: **Instruction** Effective Date: **September 2004**

B. Department / Program Area: **Commerce & Business Admin.** Revision  New Course   
 If Revision, Section(s) Revised: **C,H,J**  
 Date of Previous Revision: **2002-02**  
 Date of Current Revision: **2004-09**

C: **ECON 3300** D: **North American International Trade Issues** E: **3**

| Subject & Course No.   | Descriptive Title   | Semester Credits |                          |            |                          |                             |                                     |                          |
|--|---|------------------|--------------------------|------------|--------------------------|-----------------------------|-------------------------------------|--------------------------|
| <p><b>F:</b> Calendar Description: North America International Trade Issues is a post principles course examining international trade theory and policy. This course will examine a variety of trade issues including the incentives to engage in trade, the motivation for and the effects of barriers to trade, and the impact of major trade agreements. The primary objective of this course will be to examine real world trade issues and policies in a North American context.</p>                                    |   |                  |                          |            |                          |                             |                                     |                          |
| <p><b>G:</b> Allocation of Contact Hours to Type of Instruction / Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p><b>Lectures and Seminars</b></p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p><b>Lecture: 3 Hours</b><br/> <b>Seminar: 1 Hour</b><br/> <b>Total: 4 Hours</b></p> <p>Number of Weeks per Semester:</p> <p><b>15 Weeks X 4 Hours per Week = 60 Hours</b></p>   | <p><b>H:</b> Course Prerequisites:</p> <p><b>ECON 1150 and ECON 1250</b></p>  |                  |                          |            |                          |                             |                                     |                          |
|  | <p><b>I:</b> Course Corequisites:</p> <p><b>Nil</b></p>   |                  |                          |            |                          |                             |                                     |                          |
|  | <p><b>J:</b> Course for which this Course is a Prerequisite</p> <p><b>BUSN 3400 and BUSN 3404 and BUSN 4405</b></p> |                  |                          |            |                          |                             |                                     |                          |
|  | <p><b>K:</b> Maximum Class Size:</p> <p><b>35</b></p>   |                  |                          |            |                          |                             |                                     |                          |
| <p><b>L:</b> PLEASE INDICATE:</p> <table style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td>Non-Credit</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> </tr> </table> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (<a href="http://www.bccat.bc.ca">www.bccat.bc.ca</a>)</p> |   |                  | <input type="checkbox"/> | Non-Credit | <input type="checkbox"/> | College Credit Non-Transfer | <input checked="" type="checkbox"/> | College Credit Transfer: |
| <input type="checkbox"/>   | Non-Credit  |                  |                          |            |                          |                             |                                     |                          |
| <input type="checkbox"/>   | College Credit Non-Transfer   |                  |                          |            |                          |                             |                                     |                          |
| <input checked="" type="checkbox"/>  | College Credit Transfer:  |                  |                          |            |                          |                             |                                     |                          |

**M:** Course Objectives / Learning Outcomes

At the end of the course, the student will be able to:

1. utilize trade theory to explain why nations trade and the various factors that determine the amount and terms of trade;
2. analyze the role of national governments in controlling, limiting, and encouraging international trade;
3. examine the effects of a variety of Canadian trade practices including marketing boards, cultural legislation, environmental regulations and other non-tariff barriers to trade;
4. evaluate the implications of major trade agreements such as the General Agreement on Trade and Tariffs (GATT) and North America Free Trade Agreement (NAFTA).

**N:** Course Content:

1. International Trade Theory
  - . The Theory of Comparative Advantage
  - . Intra-Industry Trade Theory
  - . The Volume and Terms of Trade
  - . The Link Between Trade and Domestic Economic Conditions
2. Trade Practices and Barriers to Trade
  - . Motives for Protection
  - . How Nations Restrict Trade
  - . Tariffs and Trade Theory
  - . Canadian Trade Practices
3. Trade Agreements
  - . History of GATT
  - . Canada - U.S. Free Trade Agreement
  - . Terms and Provisions of NAFTA
  - . Effect of Trade Liberalization on the Canadian Economy

**O:** Methods of Instruction

Lecture and Seminar.

**P:** Textbooks and Materials to be Purchased by Students

The main text is to be chosen from the following, as determined by the instructor:

Carbaugh, Robert J. International Economics, Latest Ed. South-Western College Publishing.

Ethier, Wilfred J. Modern International Economics, Latest Ed. W.W. Norton & Company.

Markusen, James R. International Trade: Theory and Evidence, Latest Ed. McGraw Hill.

Vousden, Neil. The Economics of Trade Protection, Latest Ed. Cambridge University Press

|  |                |
|--|----------------|
| <b>Q:</b> Means of Assessment  |                |
| Term Tests (minimum of two)  | 30%-50%        |
| Assignments (minimum of two)   | 10%-30%        |
| Participation  | 00%-10%        |
| Final Examination  | <u>30%-40%</u> |
|  | <u>100%</u>    |
| <b>R:</b> Prior Learning Assessment and Recognition: specify whether course is open for PLAR |                |
| No   |                |

Course Designer(s): **Joe Ilsever**

Education Council / Curriculum Committee Representative

Dean / Director: **Rosilyn G. Coulson**

Registrar: **Trish Angus**

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Date: September 2004