



**EFFECTIVE: JANUARY 2009**  
**CURRICULUM GUIDELINES**

A. Division: **Instruction** Effective Date: **January 2009**

B. Department / **Commerce & Business Admin.** Revision  New Course   
 Program Area: **Business Management**

If Revision, Section(s) Revised: **H**

Date of Previous Revision: **September 2004**

Date of Current Revision: **August 2008**

C: **BUSN 2420** D: **Business Law II** E: **3**

Subject & Course No. Descriptive Title Semester Credits

F: Calendar Description:

**The course will cover a wide range of items such as general employment contracts, contracts of insurance, guarantee, bailment and agency, negotiable instruments, forms of business organization, devices for securing credit, bankruptcy, labour relations, taxation, financial institutions, and relevant provincial and federal legislation.**

<b>G:</b> Allocation of Contact Hours to Type of Instruction / Learning Settings  Primary Methods of Instructional Delivery and/or Learning Settings:  <b>Lectures and Seminars</b>  Number of Contact Hours: (per week / semester for each descriptor)  <b>Lecture: 3 Hours</b> <b>Seminar: 1 Hour</b> <b>Total: 4 Hours</b>  Number of Weeks per Semester:  <b>15 Weeks X 4 Hours per Week = 60 Hours</b>	<b>H:</b> Course Prerequisites:  <b>BUSN 1320</b>
	<b>I:</b> Course Corequisites:  <b>Nil</b>
	<b>J:</b> Course for which this Course is a Prerequisite  <b>BUSN 4401 and BUSN 4405 and FINC 4405</b>
	<b>K:</b> Maximum Class Size:  <b>35</b>

L: PLEASE INDICATE:

Non-Credit

College Credit Non-Transfer

College Credit Transfer:

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS ([www.bctransferguide.ca](http://www.bctransferguide.ca))

**M:** Course Objectives / Learning Outcomes

The student will be able to:

1. learn to recognize a legal problem, to use legal materials extensively, including reading and understanding of actual cases and interpreting the provisions of various statutes;
2. become sufficiently versed in the background of business law to communicate intelligently with others.

**N:** Course Content:

1. A brief discussion of the meaning, nature and sources of law and the basic court system in Canada.
2. Special types of contracts: contract of sale, contract of insurance and guarantee, contract of bailment, contract of agency, contract of employment.
3. Credit transactions: methods of securing debts, conditional sales, chattel mortgages, assignment of book debts and other securities, Personal Property Security Act, Repairers Lien Act and Section 427 of the Bank Act. The nature of these transactions, rights and duties of the parties thereto.
4. (a) Forms of business organization: sole proprietorships, partnerships, companies, philosophy behind the various forms of business.  
(b) Partnership: its nature, the relationship of partners inter se and with outsiders, termination.  
(c) Company law: nature of a company; considerations for incorporation; different kinds of companies; "reporting, non-reporting, federal v. provincial"; directors' role; power and duties; promoters; insider-trading.  
(d) Shares: capital, classes of shares, par value, no par value, allotment.  
(e) Annual reports and accounts, financial statements, minority shareholders, remedies, dissolution and winding up.
5. Bankruptcy: purpose and application of the act, methods of procedure, receiving orders, acts of bankruptcy, offences.
6. Negotiable instruments: nature and uses, kinds of instruments, parties thereto, rights of a holder, defences.
7. Labour relations: the structure of provincial labour legislation and statutory machinery, certification, collective bargaining, strikes and lockouts, Labour Relations Board, federal and provincial labour welfare legislation.
8. Taxation: federal and provincial tax legislation (other than income tax), ss. 91(3) and 92(2) of the B.N.A. Act, the Constitution, "direct" and "indirect" taxation.
9. Federal taxes: Excise Tax Act, R.S.C. 1970 (Vol. III, Cap. E. 12, as amended), excise tax and sales tax.
10. Financial institutions: Bank of Canada, chartered banks, business and powers of banks, Section 427 of the Bank Act, Business Development Bank of Canada, the Small Business Loans Act, trust, mortgage and insurance companies.

<p><b>O:</b> Methods of Instruction</p> <p>Lecture, seminar, class participation, case studies.</p>										
<p><b>P:</b> Textbooks and Materials to be Purchased by Students</p> <p>Smith, J.E., D.A. Soberman and A.J. Esson. <u>The Law and Business Administration in Canada</u>, Latest Ed. Toronto: Prentice-Hall of Canada Ltd.</p>										
<p><b>Q:</b> Means of Assessment</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Term examinations (2)</td> <td style="text-align: right;">40%</td> </tr> <tr> <td style="padding-left: 20px;">Mid-term examination</td> <td style="text-align: right;">25%</td> </tr> <tr> <td style="padding-left: 20px;">Final examination</td> <td style="text-align: right;">25%</td> </tr> <tr> <td style="padding-left: 20px;">Class participation</td> <td style="text-align: right;"><u>10%</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>100%</u></td> </tr> </table>	Term examinations (2)	40%	Mid-term examination	25%	Final examination	25%	Class participation	<u>10%</u>		<u>100%</u>
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<p><b>R:</b> Prior Learning Assessment and Recognition: specify whether course is open for PLAR</p> <p>No</p>										

Course Designer(s): **Firoz Kassam**

Education Council / Curriculum Committee Representative

Dean / Director: **Robert Buller**

Registrar: **Trish Angus**

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**Date: August 2008**