

EFFECTIVE: MAY, 2008 CURRICULUM GUIDELINES

| А. | Division: | Education | Ef | fective Date: | | May, 2008 |
|----------|--|---|---------------------------------------|--|---------------------------------|--|
| B. | Department / Program Area: | Commerce & Business Admin. Dispensing Optician | Re | evision | X | New Course |
| C: F: | BUSN Subject & Cour Calendar Descri | D: 2251 Enterprise rse No. | Re Da Da Devel | Revision, Section(s) evised: ate of Previous Revisio ate of Current Revision opment and Manager ptive Title | : | H September 2004 May 2008 E: 3 Semester Credits |
| | and practical as industry. Topic leasing, evaluat systems, person | ovides students within the <u>Dispensi</u> spects of the start-up and manager cs include: Business plan developm ing a business opportunity, financ anel management, customer relation hasis will be on small business mar | ment o nent, j ing a ons, le | of a small business with ourchasing a business business, marketing, f adership, managing co | thin the , locati inancia | e optical dispensing on analysis and al management and |
| G: | / Learning Settir | s of Instructional Delivery and/or | H: | Course Prerequisites BC Principles of Ma "C" or better. CSI | ath 11 | and English 12 with a recommended. |
| | Lectures and S | eminars | I: | Course Corequisites: | | |
| | Number of Cont for each descrip | ber of Contact Hours: (per week / semester ach descriptor) | | Course for which thi | s Cours | se is a Prerequisite |
| | Lecture: Seminar: Total: | 3 Hours 1 Hour 4 Hours | | Nil | | |
| | Number of Wee | ks per Semester: | K: | Maximum Class Size | e: | |
| | 15 Weeks X 4 F | Iours per Week = 60 Hours | | 35 | | |
| L: | College Ci | | ETAIL | S (www.bctransferguid | le.ca) | |

| M: | Course Objectives / Learning Outcomes | | | | | | | | |
|----|--|--|---|---|--------|--------------------------|--|-----------|--|
| | At the end of the course, the successful student should be able to: | | | | | | | | |
| | | | | | | | | | |
| | A. <u>Business Start-up</u> | | | | | | | | |
| | | develop proforma financial schedules using computerized spreadsheets; | | | | | | | |
| | | determine market potential; | | | | | | | |
| | | develop a business plan; | | | | | | | |
| | | describe the legal requirements to start a business; evaluate a <u>franchise</u> or other small business opportunity as a possible acquisition; | | | | | | | |
| | | | | | | | | | |
| | | describe the key factors in selecting a retail location; | | | | | | | |
| | | line the critical provisions to put in a lease agreement; | | | | | | | |
| | 8. | identify sources of financing. | | | | | | | |
| | B. Small Business Management | | | | | | | | |
| | 1. develop a marketing plan; | | | | | | | | |
| | 2. write and place an ad; | | | | | | | | |
| | 3. develop a promotional campaign; | | | | | | | | |
| | | apply personal selling techniques to the customer transaction; | | | | | | | |
| | | describe principles of retail merchandising; | | | | | | | |
| | | develop a budget; | | | | | | | |
| | | describe the elements of: | | | | | | | |
| | | X small business accounting system | | | | | | | |
| | | X small business payroll system | | | | | | | |
| | | X small business inventory control system | | | | | | | |
| | | X small business cash handling system; | | | | | | | |
| | 8 | demonstrate an understanding of financial control techniques | | | | | | | |
| | | conduct an employment interview; | | | | | | | |
| | | ct a performance appraisal; | | | | | | | |
| | 11. describe the four step training method; 12. conduct a training session; 13. demonstrate the proper technique for handling the customer transaction; 14. demonstrate correct procedure for handling customer complaints; 15. demonstrate effective telephone skills; 16. describe appropriate leadership styles for handling different situations; | | | | | | | | |
| | | | | 17. describe and give examples of techniques that will create a motivational climate for good employees 18. describe and demonstrate techniques for managing conflict and dealing with performance | | | | | |
| | | | | | | | | problems. | |
| | | | | | | | | | |
| | | | | N: | Course | Content: | | | |
| | | | | | 1. | Assessing Your Potential | | | |
| | | | X Characteristics of successful entrepreneurs | | | | | | |
| | | | X Skills required to manage a small business | | | | | | |
| | | 2. | Evaluation of a Business Opportunity | | | | | | |
| | ۷. | X Conducting a feasibility study | | | | | | | |
| | | | | | | | | | |
| | | X Assessing market potential | | | | | | | |
| | 3. | Organizing a Business | | | | | | | |
| | | X Selecting appropriate form of business ownership | | | | | | | |
| | | X Legal requirements / tax implications | | | | | | | |

- 4. <u>Buying a Business</u>
 - X Establishing a purchase price
 - X Evaluating a <u>franchise</u> or other small business purchase
 - X Franchise agreement

- 5. <u>Selecting a Location/Leasing</u>
 - X Location analysis
 - X Facilities layout
 - X Lease agreement
 - X Buy vs Lease decision
 - X Store layout
- 6. Financing a Business
 - X Sources of funds
 - X Lending criteria
 - X Negotiating a loan
- 7. The Business Plan
 - X Introduction to a business plan
 - X Steps to prepare a business plan
- 8. Management Functions
 - X Four management functions
 - X Decision making process

9. Marketing Management

- X Marketing plan
- X Pricing strategies
- X Merchandising
- X Personal selling techniques
- X Sales promotions
- X Advertising
- X Media buying

10. Financial Management

- X Introduction to budgeting
- X Introduction to financial controls

11. Personnel Management

- X Hiring process
- X Interviewing
- X Performance appraisal
- X Progressive discipline
- X Compensation practices
- X Training methods
- X Employee documentation
- X Employment Standards Act
- X Human Rights Legislation

12. Customer Relations

- X Handling customer complaints
- X Customer transaction process
- X Strategic questioning
- X Telephone skills

13. Leadership

- X Leadership principles
- X Four leadership styles
- X Principles of motivation
- X Creating a motivational climate
- X Resolving conflict/performance problems

| 0: | Methods of Instruction | | | | |
|----|--|-------------|--|--|--|
| | Lectures, seminar discussions, case study analysis, role playing, guest lectures on industry specific topics. | | | | |
| P: | Textbooks and Materials to be Purchased by Students Balderson, Wesley D., <u>Canadian Small Business and Entrepreneurship Management</u> , latest edition. Irwin. | | | | |
| | | | | | |
| | Midterm Examination | 20% | | | |
| | Group Project | 15% | | | |
| | Business Plan | 25% | | | |
| | Final Examination | 30% | | | |
| | Participation | <u>10%</u> | | | |
| | - | <u>100%</u> | | | |
| R: | Prior Learning Assessment and Recognition: specify whether course is open for PLAR | | | | |
| | | | | | |
| | No. | | | | |
| | | | | | |

Course Designer(s): Lorne Mackenzie

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