

# **EFFECTIVE: MAY, 2008** CURRICULUM GUIDELINES

А.	Division:	Education	Ef	fective Date:		May, 2008
B.	Department / Program Area:	Commerce & Business Admin. Dispensing Optician	Re	evision	X	New Course
C: F:	BUSN Subject & Cour Calendar Descri	D: 2251 Enterprise rse No.	Re Da Da <b>Devel</b>	Revision, Section(s) evised: ate of Previous Revisio ate of Current Revision opment and Manager ptive Title	:	H September 2004 May 2008 E: 3 Semester Credits
	and practical as industry. Topic leasing, evaluat systems, person	ovides students within the <u>Dispensi</u> spects of the start-up and manager cs include: Business plan developm ing a business opportunity, financ anel management, customer relation hasis will be on small business mar	ment o nent, j ing a ons, le	of a small business with ourchasing a business business, marketing, f adership, managing co	thin the , locati inancia	e optical dispensing on analysis and al management and
G:	/ Learning Settir	s of Instructional Delivery and/or	H:	Course Prerequisites BC Principles of Ma "C" or better. CSI	ath 11	and English 12 with a recommended.
	Lectures and S	eminars	I:	Course Corequisites:		
	Number of Cont for each descrip	ber of Contact Hours: (per week / semester ach descriptor)		Course for which thi	s Cours	se is a Prerequisite
	Lecture: Seminar: Total:	3 Hours 1 Hour 4 Hours		Nil		
	Number of Wee	ks per Semester:	K:	Maximum Class Size	e:	
	15 Weeks X 4 F	Iours per Week = 60 Hours		35		
L:	College Ci		ETAIL	S (www.bctransferguid	le.ca)	

M:	Course Objectives / Learning Outcomes								
	At the end of the course, the successful student should be able to:								
	A. <u>Business Start-up</u>								
		develop proforma financial schedules using computerized spreadsheets;							
		determine market potential;							
		develop a business plan;							
		describe the legal requirements to start a business; evaluate a <u>franchise</u> or other small business opportunity as a possible acquisition;							
		describe the key factors in selecting a retail location;							
		line the critical provisions to put in a lease agreement;							
	8.	identify sources of financing.							
	B. Small Business Management								
	1. develop a marketing plan;								
	2. write and place an ad;								
	3. develop a promotional campaign;								
		apply personal selling techniques to the customer transaction;							
		describe principles of retail merchandising;							
		develop a budget;							
		describe the elements of:							
		X small business accounting system							
		X small business payroll system							
		X small business inventory control system							
		X small business cash handling system;							
	8	demonstrate an understanding of financial control techniques							
		conduct an employment interview;							
		ct a performance appraisal;							
	<ol> <li>11. describe the four step training method;</li> <li>12. conduct a training session;</li> <li>13. demonstrate the proper technique for handling the customer transaction;</li> <li>14. demonstrate correct procedure for handling customer complaints;</li> <li>15. demonstrate effective telephone skills;</li> <li>16. describe appropriate leadership styles for handling different situations;</li> </ol>								
				<ol> <li>17. describe and give examples of techniques that will create a motivational climate for good employees</li> <li>18. describe and demonstrate techniques for managing conflict and dealing with performance</li> </ol>					
								problems.	
				N:	Course	Content:			
					1.	Assessing Your Potential			
			X Characteristics of successful entrepreneurs						
			X Skills required to manage a small business						
		2.	Evaluation of a Business Opportunity						
	۷.	X Conducting a feasibility study							
		X Assessing market potential							
	3.	Organizing a Business							
		X Selecting appropriate form of business ownership							
		X Legal requirements / tax implications							

- 4. <u>Buying a Business</u>
  - X Establishing a purchase price
  - X Evaluating a <u>franchise</u> or other small business purchase
  - X Franchise agreement

- 5. <u>Selecting a Location/Leasing</u>
  - X Location analysis
  - X Facilities layout
  - X Lease agreement
  - X Buy vs Lease decision
  - X Store layout
- 6. Financing a Business
  - X Sources of funds
  - X Lending criteria
  - X Negotiating a loan
- 7. The Business Plan
  - X Introduction to a business plan
  - X Steps to prepare a business plan
- 8. Management Functions
  - X Four management functions
  - X Decision making process

### 9. Marketing Management

- X Marketing plan
- X Pricing strategies
- X Merchandising
- X Personal selling techniques
- X Sales promotions
- X Advertising
- X Media buying

## 10. Financial Management

- X Introduction to budgeting
- X Introduction to financial controls

#### 11. Personnel Management

- X Hiring process
- X Interviewing
- X Performance appraisal
- X Progressive discipline
- X Compensation practices
- X Training methods
- X Employee documentation
- X Employment Standards Act
- X Human Rights Legislation

#### 12. Customer Relations

- X Handling customer complaints
- X Customer transaction process
- X Strategic questioning
- X Telephone skills

## 13. Leadership

- X Leadership principles
- X Four leadership styles
- X Principles of motivation
- X Creating a motivational climate
- X Resolving conflict/performance problems

0:	Methods of Instruction				
	Lectures, seminar discussions, case study analysis, role playing, guest lectures on industry specific topics.				
P:	Textbooks and Materials to be Purchased by Students Balderson, Wesley D., <u>Canadian Small Business and Entrepreneurship Management</u> , latest edition. Irwin.				
	Midterm Examination	20%			
	Group Project	15%			
	Business Plan	25%			
	Final Examination	30%			
	Participation	<u>10%</u>			
	-	<u>100%</u>			
R:	Prior Learning Assessment and Recognition: specify whether course is open for PLAR				
	No.				

Course Designer(s): Lorne Mackenzie

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