

EFFECTIVE: SEPTEMBER 2002

CURRICULUM GUIDELINES

A:	Division:	Instruction		Date:		November 2001	
В:	Department/ Program Area:	Commerce & Business Admin. Dispensing Optician		New Course		Revision	X
				If Revision, Section(s	Revised:	Н	
				Date Last Revised:		1995-09: N	ew Course
C:	BUSN 2	251 D: Enter	prise D	evelopment and Manag	ement	E :	3
	Subject & Course No.		Descriptive Title			Semester Credits	
F:	Calendar Description: This course provides students within the <u>Dispensing Optician Program</u> an introduction to the theoretical and practical aspects of the start-up and management of a small business within the optical dispensing industry. Topics include: Business plan development, purchasing a business, location analysis and leasing, evaluating a business opportunity, financing a business, marketing, financial management and systems, personnel management, customer relations, leadership, managing conflict and communications. The main emphasis will be on small business management.						
G:	Allocation of Contact Hours to Types of Instruction/Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lectures and Seminars Number of Contact Hours: (per week / semester		Н:	Course Prerequisites: BC Principles of Math 11 and effective September 2002, English 12 with a "C" or better. CISY 110 recommended.			
			I.	Course Corequisites:			
	for each descrip	for each descriptor)		Course for which this Course is a Prerequisite:			
	Lecture: 3 Hrs. Seminar: 1 Hr. Total: 4 Hrs. Number of Weeks per Semester:			nil		•	
			К.	Maximum Class Size:			
	15 Weeks X 4 Hrs per week = 60 Hrs.			35			
L:	PLEASE INDICATE: Non-Credit College Credit Non-Transfer College Credit Transfer: Requested Granted						

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)

M: Course Objectives/Learning Outcomes

At the end of the course, the successful student should be able to:

A. Business Start-up

- 1. develop proforma financial schedules using computerized spreadsheets;
- 2. determine market potential;
- 3. develop a business plan;
- 4. describe the legal requirements to start a business;
- 5. evaluate a <u>franchise</u> or other small business opportunity as a possible acquisition;
- 6. describe the key factors in selecting a retail location;
- 7. outline the critical provisions to put in a lease agreement;
- 8. identify sources of financing.

B. Small Business Management

- 1. develop a marketing plan;
- 2. write and place an ad;
- 3. develop a promotional campaign;
- 4. apply personal selling techniques to the customer transaction;
- 5. describe principles of retail merchandising;
- 6. develop a budget;
- 7. describe the elements of:
 - small business accounting system
 - small business payroll system
 - small business inventory control system
 - small business cash handling system;
- 8. demonstrate an understanding of financial control techniques
- 9. conduct an employment interview;
- 10. conduct a performance appraisal;
- 11. describe the four step training method;
- 12. conduct a training session;
- 13. demonstrate the proper technique for handling the customer transaction;
- 14. demonstrate correct procedure for handling customer complaints;
- 15. demonstrate effective telephone skills;
- 16. describe appropriate leadership styles for handling different situations;
- 17. describe and give examples of techniques that will create a motivational climate for good employees;
- 18. describe and demonstrate techniques for managing conflict and dealing with performance problems.

N: Course Content

1. Assessing Your Potential

- Characteristics of successful entrepreneurs
- Skills required to manage a small business

2. <u>Evaluation of a Business Opportunity</u>

- Conducting a feasibility study
- Assessing market potential

3. Organizing a Business

- Selecting appropriate form of business ownership
- Legal requirements / tax implications

4. <u>Buying a Business</u>

- Establishing a purchase price
- Evaluating a <u>franchise</u> or other small business purchase
- Franchise agreement

5. <u>Selecting a Location/Leasing</u>

- Location analysis
- Facilities layout
- Lease agreement
- Buy vs Lease decision
- Store layout

6. Financing a Business

- Sources of funds
- Lending criteria
- Negotiating a loan

7. The Business Plan

- Introduction to a business plan
- Steps to prepare a business plan

8. Management Functions

- Four management functions
- Decision making process

9. Marketing Management

- Marketing plan
- Pricing strategies
- Merchandising
- Personal selling techniques
- Sales promotions

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- Advertising
- Media buying

10. <u>Financial Management</u>

- Introduction to budgeting
- Introduction to financial controls

11. Personnel Management

- Hiring process
- Interviewing
- Performance appraisal
- Progressive discipline
- Compensation practices
- Training methods
- Employee documentation
- Employment Standards Act
- Human Rights Legislation

12. Customer Relations

- Handling customer complaints
- Customer transaction process
- Strategic questioning
- Telephone skills

13. <u>Leadership</u>

- Leadership principles
- Four leadership styles
- Principles of motivation
- Creating a motivational climate
- Resolving conflict/performance problems

O: Methods of Instruction

Lectures, seminar discussions, case study analysis, role playing, guest lectures on industry specific topics.

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P:	Textbooks and Materials to be Purchased by Students:						
	Balderson, Wesley D., <u>Canadian Small Business and Entrepreneurship Management</u> , latest edition. Irwin.						
Q:	Means of Assessment						
	Midterm Examination	20%					
	Group Project	15%					
	Business Plan	25%					
	Final Examination	30%					
	Participation	<u>10%</u>					
		100%					
R:	Prior Learning Assessment and Recognition: specify whether course is open for PLAR						
	No.						
Course Designer(s): Lorne Mackenzie			Education Council/Curriculum Committee Representative				
Dean/Director: Jim Sator			Registrar: Trish Angus				

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