

M:	<p>Course Objectives / Learning Outcomes</p> <p>At the end of the course, the successful student should be able to:</p> <ol style="list-style-type: none"> 1. Discuss the environmental context and issues relating to the attest function; 2. Plan an audit taking into account concepts of evidence, risk and materiality; 3. Evaluate internal controls; 4. Understand sampling techniques and auditing in a computer environment; 5. Discuss and perform audit procedures as and when appropriate. 								
N:	<p>Course Content</p> <ol style="list-style-type: none"> 1. Professional standards, ethics and legal liability. 2. Audit objectives, evidence, procedures and documentation. 3. Planning, materiality and risk. 4. Internal control. 5. Audit sampling. 6. Computer auditing. 7. Revenue and collection cycle and acquisition and expenditure cycle. 8. Inventory and capital asset balances, production and payroll cycle, and finance and investment cycle. 9. Investments, long term debt and shareholders' equity balances, and completion of the audit. 								
O:	<p>Methods of Instruction</p> <p>Lectures and group discussions.</p>								
P:	<p>Textbooks and Materials to be Purchased by Students</p> <p><i>AUI Lesson Notes</i>, CGA Canada <i>AUI CD</i>, CGA Canada Robertson & Smieliauskas, <i>Auditing: An International Approach</i>, latest Canadian edition. McGraw-Hill Ryerson, Toronto. Instructor compiled materials (if applicable).</p> <p>Any one of the following calculators:</p> <ol style="list-style-type: none"> 1. Texas Instruments BA II Plus 2. Hewlett Packard 10B 								
Q:	<p>Means of Assessment</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Assignments/projects/cases/tests</td> <td style="text-align: right;">30%</td> </tr> <tr> <td>Midterm examination</td> <td style="text-align: right;">35%</td> </tr> <tr> <td>Final examination</td> <td style="text-align: right;"><u>35%</u></td> </tr> <tr> <td></td> <td style="text-align: right;">100%</td> </tr> </table> <p>STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.</p>	Assignments/projects/cases/tests	30%	Midterm examination	35%	Final examination	<u>35%</u>		100%
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Final examination	<u>35%</u>								
	100%								
R:	<p>Prior Learning Assessment and Recognition: specify whether course is open for PLAR</p> <p>No.</p>								

Course Designer(s): **Elizabeth Hicks**

Education Council / Curriculum Committee Representative

Dean / Director: **Rosilyn Coulson**

Registrar: **Trish Angus**