

EFFECTIVE: MAY, 2008 CURRICULUM GUIDELINES

Α.	Division:	Education		Ef	fective Date:		May, 2008		
В.	Department / Program Area:	Commerce & Busine BBA Degree	ommerce & Business Admin.		Revision X		New Course	e	
	1 Togram 7 Hou.	DDN Degree		If	Revision, Section(s)		P, Q		<u></u>
					vised:				
C:	ACCT	4510 D :	A days		te of Current Revision	:	September 2 E:	_	
C:	ACCI	4 310 D .	Auva	nceu r	inancial Accounting		E;	3	
	Subject & Course No.]	Descriptive Title			Semester Credits		
F:	Calendar Description: This course will cover advanced accounting topics including current issues in financial reporting, intercorporate investments and business combinations, foreign operations, not-for-profit organizations, interim reporting, segmented information, fund accounting, partnerships and joint ventures. Use of Excel spreadsheets will be required.								
G:	Allocation of Contact Hours to Type of Instruction / Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lectures Number of Contact Hours: (per week / semester for each descriptor) Lecture: 4 Hours per week Number of Weeks per Semester: 15 Weeks X 4 Hours per week = 60 Hours		of Instruction	H: Course Prerequisites:					
			very and/or		ACCT 2410 with a g	0 with a grade of "C" or better, AND 0 with a grade of "C" or better, AND 0 with a grade of "C" or better.			
				I: Course Corequisites:					
			semester		Nil				
				J:	Course for which this	s Cour	se is a Prerequ	uisite	
					Nil				
			Hours	K:	Maximum Class Size	s Size:			
L:	PLEASE INDI	CATE•			30				
	Non-Credit								
	College Ci	College Credit Non-Transfer							
	X College Ci	X College Credit Transfer							
	SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)								

Date: September 2007

M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

- 1. translate a foreign subsidiary's financial statements into Canadian dollars in accordance with generally accepted accounting principles (GAAP);
- 2. prepare consolidated financial statements in accordance with GAAP for corporations with subsidiaries, joint ventures and foreign operations;
- 3. record and report foreign currency transactions, including hedging transactions;
- 4. prepare financial statements for financially troubled corporations who have gone through a financial reorganization;
- 5. prepare financial statements for not-for-profit organizations in accordance with GAAP;
- 6. explain the accounting issues relating to interim and segmented reporting;
- 7. explain the accounting issues relating to fund accounting;
- 8. demonstrate awareness of ethical and professional standards and responsibilities of financial management professionals.

N: Course Content

- 1. Review of financial reporting theory.
- 2. Changing process and financial reporting.
- 3. Not-for-profit organizations.
- 4. Fund accounting.
- 5. Intercorporate investments and business combinations.
- 6. Advanced consolidations.
- 7. Foreign currency transactions and translations.
- 8. Interim reporting.
- 9. Segmented information.
- 10. Partnerships and joint ventures.

O: Methods of Instruction

Lectures and group discussions.

P: Textbooks and Materials to be Purchased by Students

Murray W. Hiltan. *Modern Advanced Accounting in Canada*, latest Canadian edition. McGraw-Hill Ryerson, Toronto.

Instructor compiled materials (if applicable)

Any one of the following calculators:

- 1. Texas Instruments BA II Plus
- 2. Hewlett Packard 10B

O: Means of Assessment

Assignments/projects/cases/tests	30%
Midterm examination	35%
Final examination	35%
	100%

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

Date: September 2007

ACCT 4510 Advanced Financial Accounting	Page 3 of 3		
Course Designer(s): Elizabeth Hicks	Education Council / Curriculum Committee Representative		
Dean / Director: Rosilyn Coulson	Registrar: Trish Angus		

 $\ensuremath{{\mathbb O}}$ Douglas College. All Rights Reserved.

Date: September 2007