

M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

1. translate a foreign subsidiary's financial statements into Canadian dollars in accordance with generally accepted accounting principles (GAAP);
2. prepare consolidated financial statements in accordance with GAAP for corporations with subsidiaries, joint ventures and foreign operations;
3. record and report foreign currency transactions, including hedging transactions;
4. prepare financial statements for financially troubled corporations who have gone through a financial reorganization;
5. prepare financial statements for not-for-profit organizations in accordance with GAAP;
6. explain the accounting issues relating to interim and segmented reporting;
7. explain the accounting issues relating to fund accounting;
8. demonstrate awareness of ethical and professional standards and responsibilities of financial management professionals.

N: Course Content

1. Review of financial reporting theory.
2. Changing process and financial reporting.
3. Not-for-profit organizations.
4. Fund accounting.
5. Intercorporate investments and business combinations.
6. Advanced consolidations.
7. Foreign currency transactions and translations.
8. Interim reporting.
9. Segmented information.
10. Partnerships and joint ventures.

O: Methods of Instruction

Lectures and group discussions.

P: Textbooks and Materials to be Purchased by Students

Murray W. Hiltan. *Modern Advanced Accounting in Canada*, latest Canadian edition. McGraw-Hill Ryerson, Toronto.

Instructor compiled materials (if applicable)

Any one of the following calculators:

1. Texas Instruments BA II Plus
2. Hewlett Packard 10B

Q: Means of Assessment

Assignments/projects/cases/tests	30%
Midterm examination	35%
Final examination	<u>35%</u>
	100%

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

Course Designer(s): **Elizabeth Hicks**

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