



**Douglas  
College**

**EFFECTIVE: SEPTEMBER 2007  
CURRICULUM GUIDELINES**

**A.** Division: Education Effective Date: September 2007

**B.** Department / Commerce & Business Admin. Revision  New Course   
 Program Area: BBA Degree  
 If Revision, Section(s) Revised:

**C:** ACCT 4510 **D:** Advanced Financial Accounting **E:** 3

Subject & Course No. Descriptive Title Semester Credits

**F:** Calendar Description:  
  
 This course will cover advanced accounting topics including current issues in financial reporting, intercorporate investments and business combinations, foreign operations, not-for-profit organizations, interim reporting, segmented information, fund accounting, partnerships and joint ventures. Use of Excel spreadsheets will be required.

<p><b>G:</b> Allocation of Contact Hours to Type of Instruction / Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p><b>Lectures</b></p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p><b>Lecture: 4 Hours per week</b></p> <p>Number of Weeks per Semester:</p> <p><b>15 Weeks X 4 Hours per week = 60 Hours</b></p>	<p><b>H:</b> Course Prerequisites:</p> <p>ACCT 2310 with a grade of "C" or better, AND ACCT 2410 with a grade of "C" or better, AND ENGL 1130 with a grade of "C" or better.</p>
	<p><b>I:</b> Course Corequisites:</p> <p>Nil</p>
	<p><b>J:</b> Course for which this Course is a Prerequisite</p> <p>Nil</p>
	<p><b>K:</b> Maximum Class Size:</p> <p>25</p>

**L:** PLEASE INDICATE:

<input type="checkbox"/>	Non-Credit
<input type="checkbox"/>	College Credit Non-Transfer
<input checked="" type="checkbox"/>	College Credit Transfer

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS ([www.bctransferguide.ca](http://www.bctransferguide.ca))

**M:** Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

1. translate a foreign subsidiary's financial statements into Canadian dollars in accordance with generally accepted accounting principles (GAAP);
2. prepare consolidated financial statements in accordance with GAAP for corporations with subsidiaries, joint ventures and foreign operations;
3. record and report foreign currency transactions, including hedging transactions;
4. prepare financial statements for financially troubled corporations who have gone through a financial reorganization;
5. prepare financial statements for not-for-profit organizations in accordance with GAAP;
6. explain the accounting issues relating to interim and segmented reporting;
7. explain the accounting issues relating to fund accounting;
8. demonstrate awareness of ethical and professional standards and responsibilities of financial management professionals.

**N:** Course Content

1. Review of financial reporting theory.
2. Changing process and financial reporting.
3. Not-for-profit organizations.
4. Fund accounting.
5. Intercorporate investments and business combinations.
6. Advanced consolidations.
7. Foreign currency transactions and translations.
8. Interim reporting.
9. Segmented information.
10. Partnerships and joint ventures.

**O:** Methods of Instruction

Lectures and group discussions.

**P:** Textbooks and Materials to be Purchased by Students

Murray W. Hiltan. *Modern Advanced Accounting in Canada*, latest Canadian edition. McGraw-Hill Ryerson, Toronto.

Instructor compiled materials (if applicable)

Any one of the following calculators:

1. Texas Instruments BA II Plus
2. Sharp EL 733A
3. Hewlett Packard 10B

**Q:** Means of Assessment

Assignments/projects/cases/tests	20-30%
Midterm examination	30-40%
Final examination	<u>30-40%</u>
	100%

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

<p>Prior Learning Assessment and Recognition: specify whether course is open for PLAR</p> <p>No.</p>
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Course Designer(s): **Elizabeth Hicks**

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Education Council / Curriculum Committee Representative

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Dean / Director: **Rosilyn Coulson**

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Registrar: **Trish Angus**

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