



EFFECTIVE: SEPTEMBER 2009
CURRICULUM GUIDELINES

A. Division: **Education** Effective Date: **September, 2009**

B. Department / Program Area: **Commerce & Business Admin. BBA Degree** New Course Revision **X**

If Revision, Section(s) Revised: **B, F, M, N, O, P, Q**

Date Last Revised: **May 2008**

Date of Current Revision: **May 2009**

C: **ACCT 3370** D: **Income Tax 1** E: **3**

Subject & Course No.	Descriptive Title	Semester Credits						
<p>F: Calendar Description:</p> <p>This course covers the fundamental principles and concepts of Canadian federal income tax legislation as it applies to individuals. The course emphasizes the understanding of the conceptual structure of the Income Tax Act and equips students with skill in the application of its rules to practical cases. Students are advised to take ACCT2310 and ACCT 2410 before enrolling in ACCT 3370.</p>								
<p>G: Allocation of Contact Hours to Type of Instruction / Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lecture</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture 4 Hours per week</p> <p>Number of Weeks per Semester:</p> <p>15 weeks X 4 Hrs. per week = 60 Hrs.</p>	<p>H: Course Prerequisites: (ACCT 1210 or ACCT 1235 with minimum grade of B-) and (CSIS 1110 or CSIS 2200) and (CMNS 1115 with minimum grade of C). Strongly recommended: ACCT 2310 and/or ACCT 2410.</p>							
	<p>I: Course Corequisites:</p> <p>Nil</p>							
	<p>J: Course for which this Course is a Prerequisite:</p> <p>ACCT 3470</p>							
	<p>K: Maximum Class Size:</p> <p>35</p>							
<p>L: PLEASE INDICATE:</p> <table style="border: none;"> <tr> <td style="border: 1px solid black; width: 30px; text-align: center;"> </td> <td>Non-Credit</td> </tr> <tr> <td style="border: 1px solid black; width: 30px; text-align: center;"> </td> <td>College Credit Non-Transfer</td> </tr> <tr> <td style="border: 1px solid black; width: 30px; text-align: center;">X</td> <td>College Credit Transfer:</td> </tr> </table> <p style="text-align: center;">SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)</p>				Non-Credit		College Credit Non-Transfer	X	College Credit Transfer:
	Non-Credit							
	College Credit Non-Transfer							
X	College Credit Transfer:							

M: Course Objectives/Learning Outcomes:

At the end of the course, the successful student should be able to:

1. Demonstrate the use of tax law and procedures to solve various tax issues;
2. Demonstrate knowledge of special topics pertaining to individual taxation;
3. Understand the structure of the Income Tax Act;
4. Demonstrate how to obtain tax information to solve issues with regard to personal taxation.

N: Course Content:

1. The Canadian Tax System;
2. Income or Loss from an Office or Employment;
3. Taxable Income and Tax Payable for Individuals;
4. Capital Cost Allowances and Cumulative Eligible Capital;
5. Income or Loss from a Business;
6. Income from Property;
7. Capital Gains and Losses;
8. Other Income, Other Deductions, and Income Attribution;
9. Retirement Savings and Other Special Income Arrangements;
10. Treatment of Losses, Lifetime Capital Gains Deduction, Alternative Minimum Tax.
11. Procedures and administration as they apply to individuals.

O: Methods of Instruction:

Lecture, demonstration and discussion.

P: Textbooks and Materials:

Required:

Clarence Byrd and Ida Chen. Canadian Tax Principles, latest edition, Pearson Education Canada.
Income Tax Act, latest edition.

Faculty of Commerce and Business approved calculators only

Optional:

Canadian Income Tax Act

Q: Means of Assessment:

Assignments	10%
Quizzes	20%
Midterm Examination	30%
Final Examination-Comprehensive	<u>40%</u>
	100%

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

This course is not open to PLAR.

Course Designer(s): Jack Lin and Glen Stanger

Education Council / Curriculum Committee Representative

Dean / Director: Robert Buller

Acting Registrar: Brenda Walton

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