



EFFECTIVE: SEPTEMBER 2011 CURRICULUM GUIDELINES

A.	Division: Academic	Effective Date:	September 2011
B.	Department / Program Area: Commerce & Business Admin. Accounting Management	Revision	<input checked="" type="checkbox"/> New Course <input type="checkbox"/>
		If Revision, Section(s) Revised:	A, F, H, M, N, O, P, Q
		Date of Previous Revision:	December 2008
		Date of Current Revision:	June 2011
C:	ACCT 2320	D:	Introductory Managerial Accounting
		E:	3

Subject & Course No.	Descriptive Title	Semester Credits						
F: Calendar Description: This course introduces the student to cost and managerial accounting with an emphasis on decision making relating to pricing, product-mix, process and activity. Topics include: management accounting and strategy; types of costs and cost behaviour; job costing; process costing; activity- based costing; responsibility accounting; budgeting; variance analysis; cost-volume-profit analysis; decision making and relevant information; transfer pricing; customer profitability analysis; balanced scorecard, and competitive management methods.								
G: Allocation of Contact Hours to Type of Instruction / Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lectures Number of Contact Hours: (per week / semester for each descriptor) Lecture: 4 Hrs Number of Weeks per Semester: 15 Weeks X 4 Hrs. per week = 60 Hrs	H: Course Prerequisites: (ACCT 1210 with a grade of C or better OR ACCT 1235 with a grade of C or better) AND (CMNS 1115 with a grade of C or better OR ENGL 1130 with a grade of C or better).							
	I: Course Corequisites: Nil							
	J: Course for which this Course is a Prerequisite: ACCT 2420							
	K: Maximum Class Size: 35							
L: PLEASE INDICATE: <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td style="width: 20px; height: 20px;"><input type="checkbox"/></td> <td>Non-Credit</td> </tr> <tr> <td style="width: 20px; height: 20px;"><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> </tr> <tr> <td style="width: 20px; height: 20px;"><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> </tr> </table> SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)			<input type="checkbox"/>	Non-Credit	<input type="checkbox"/>	College Credit Non-Transfer	<input checked="" type="checkbox"/>	College Credit Transfer:
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M: Course Objectives / Learning Outcomes:

At the end of the course, the successful student should be able to attain the following learning outcomes:

- Understand the factors that affect the design of management control systems;
- Allocate and evaluate product or service costs of an enterprise applying various costing systems;
- Examine the impact of product costing on pricing decisions;
- Identify various ways costs are classified and determined; and how information needs and constraints affect the decision making process;
- Develop a master budget system, and understand the elements of control and related behavioural implications;
- Understand and explain the importance of professional ethics, corporate social responsibility, and corporate governance as factors in the long-term success of organizations

N: Course Content:

- The Changing Role of Managerial Accounting
- Basic Cost Management Concepts
- Product Costing and Cost Accumulation
- Process Costing and Hybrid Product-Costing Systems
- Activity-Based Costing
- Activity Analysis, Cost Behaviour, and Cost Estimation
- Cost-Volume-Profit Analysis
- Absorption and Variable Costing
- Profit Planning and Activity-Based Budgeting
- Standard Costing, Flexible Budgeting and Variances
- Cost Management Tools
- Responsibility Accounting, Investment Centres, and Transfer Pricing
- Decision Making Relevant Costs and Benefits

O: Methods of Instruction:

Lectures, demonstration, and discussion will be used. The students' learning will be supplemented with written and computerized problem-solving exercises and cases.

P: Textbooks and Materials to be Purchased by Students:

Hilton and Favere-Marchesi, Managerial Accounting, latest Canadian Ed. McGraw-Hill Ryerson

Faculty of Commerce and Business Administration approved calculators.

Instructor compiled materials (if applicable)

Q: Means of Assessment:

Assignments and/or quizzes	10%
Case analysis and/or tests	15%
Midterm examination	35%
Comprehensive final examination	<u>40%</u>
	100%

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

This course is not open to PLAR.

Course Designer(s)

Education Council / Curriculum Committee Representative

Dean / Director

Registrar