



A: Division: **Instruction** Date: **June 2000**
B: Department/ **Commerce & Business Admin.** New Course Revision
 Program Area: **Accounting Management**
 If Revision, Section(s) Revised: **J, M, N, P, Q, R**
 Date Last Revised: **September 1998**

C: ACCT 235 D: Principles Of Accounting I & II E: 3

Subject & Course No.	Descriptive Title	Semester Credits																		
<p>F: Calendar Description: This demanding, <u>accelerated</u> (is equivalent to ACCT 110 and ACCT 210) course will introduce the student to the theory and processes used in recording financial events and preparing financial statements. Topics include: accounting principles, the accounting cycle, assets, liabilities, equities for various forms of organizations, income measurement and analysis. Work load is <u>extremely heavy</u>.</p>																				
<p>G: Allocation of Contact Hours to Types of Instruction/Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lecture</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture: 4 Hrs.</p> <p>Total: 4 Hrs.</p> <p>Number of Weeks per Semester:</p> <p>15 Weeks X 4 Hrs per week = 60 Hrs.</p>	<p>H: Course Prerequisites: (BC Principles of MATH 12 with grade of B or better and Academic ENGL 12 with grade of B or better) OR (post-secondary level GPA of B or better and BC Principles of MATH 11 with grade of C or better and Academic ENGL 11 with grade of C or better.)</p>																			
	<p>I: Course Corequisites: nil</p>																			
	<p>J: Course for which this Course is a Prerequisite: ACCT 220 and ACCT 310 and ACCT 320 and ACCT 350 and ACCT 410 and BUSN 470 and FINC 300 and FINC 340 and FINC 350 and FINC 420 and BUSN 254 and FINC 255</p>																			
	<p>K: Maximum Class Size: 35</p>																			
<p>L: PLEASE INDICATE:</p> <table style="width: 100%;"> <tr> <td style="width: 10%;"><input type="checkbox"/></td> <td style="width: 40%;">Non-Credit</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> <td>Requested</td> <td><input checked="" type="checkbox"/></td> <td>Granted</td> <td><input type="checkbox"/></td> </tr> </table> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)</p>			<input type="checkbox"/>	Non-Credit					<input type="checkbox"/>	College Credit Non-Transfer					<input checked="" type="checkbox"/>	College Credit Transfer:	Requested	<input checked="" type="checkbox"/>	Granted	<input type="checkbox"/>
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M: Course Objectives/Learning Outcomes

At the end of the course, the successful student should be able to:

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- 1) describe the functions of accounting records and financial reports;
- 2) classify, record, and summarize business transactions as they relate to service and merchandising operations;
- 3) prepare adjusting and closing entries and basic financial statements;
- 4) account for the various classifications of assets and liabilities of a business;
- 5) demonstrate skill in orderly arrangements of data, self-checking and systematic analysis of data summarization;
- 6) distinguish between legal forms of business enterprises and the accounting methods appropriate for each;
- 7) analyze financial information;
- 8) prepare a simple Cash Flow Statement using the direct approach.

N: Course Content

- 1) The accounting cycle.
- 2) Closing entries and accounting for a merchandising concern.
- 3) Accounting for cash, temporary investments, accounts receivable, and notes receivable.
- 4) Inventories and cost of goods sold.
- 5) Capital assets.
- 6) Current- and long-term liabilities.
- 7) Partnerships.
- 8) Accounting principles and conceptual framework.
- 9) Accounting for shareholders' equity.
- 10) Installment notes payable and bonds payable.
- 11) Cash Flow Statement.
- 12) Financial statement analysis.
- 13) Investments.

O: Methods of Instruction

Lectures, interspersed with demonstrations and discussion.

P: Textbooks and Materials to be Purchased by Students:

Hornsgren, Harrison, Bamber, Lemon. Accounting, Volume I and II. Latest Edition. Pearson Educational.

Instructor Compiled Material (if applicable)

Practice Set (changed each semester)

Any one of the following calculators:

1. Texas Instruments BAII Plus
2. Sharp EL-733A
3. Hewlett Packard 10B

Q: Means of Assessment

Assignments (minimum of 5)	10% - 15%
Practice Set &/or Quizzes	05% - 10%
In-Class tests	15%
*Midterm examination	30%
**Final examination	<u>35%</u>
	100%

* Midterm exam questions will be taken from the Accounting Department's common 110 midterm/final exams.

** Final exam questions will be taken from the Accounting Department's common 210 midterm/final exams.

**** STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.**

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

Challenge exam only to demonstrate the required body of knowledge and current practices.

Course Designer(s): **E. Zaleschuk**

Education Council/Curriculum Committee Representative

Dean/Director: **Jim Sator**

Registrar: **Trish Angus**

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