

M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

1. identify various classes of liabilities and the accounting methods appropriate for each;
2. calculate and record various partnership transactions;
3. calculate and record various corporate transactions;
4. prepare a statement of cash flows;
5. analyze financial information.
6. distinguish among accounting principles;

N: Course Content:

- 1.1 Accounting for current liabilities.
- 1.2 Accounting for estimated liabilities.
- 1.3 Accounting for long-term liabilities, including bonds and long-term notes payable.
- 1.4 Present values and time value of money.

- 2.1 Accounting for partnerships.

- 3.1 Organization of corporations and capital stock transactions.
- 3.2 Dividends, retained earnings and corporate reporting.
- 3.3 Earnings per share.
- 3.4 Investments, consolidations and international accounting.

- 4.1 The statement of cash flows.

- 5.1 Analyzing financial statements.

O: Methods of Instruction

Lecture and demonstration.

P: Textbooks and Materials to be Purchased by Students

Larson, Jensen, Carroll. *Financial Accounting Principles*, Latest Canadian Edition. McGraw-Hill Ryerson.
(Also used in ACCT 110)

Instructor compiled materials (if applicable)

Practice set (if applicable)

Any one of the following calculators:

1. Texas Instruments BA II Plus
2. Sharp EL 733A
3. Hewlett Packard 10B

Q: Means of Assessment

Assignments, and/or quizzes , and/or practice set	10%
In-class tests	20%
Midterm examination	35%
Final examination	<u>35%</u>
	100%

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

Challenge exam only to demonstrate the required body of knowledge and current practices.

Course Designer(s): **Rod Comrie**

Education Council / Curriculum Committee
Representative

Dean / Director: **Jim Sator**

Registrar: **Trish Angus**

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