

# **EFFECTIVE: JANUARY 2009 CURRICULUM GUIDELINES**

<b>A.</b>	Division:	Education	E	ffective Date:		January 2009		
В.	Department / Program Area:			evision	X	New Course		
	8			Revision, Section(s)	L	H		
				evised: ate of Previous Revisio	n·	September 2004		
				Date of Current Revision: August 2008				
C:	ACCT	1210 <b>D</b> : PRING	CIPLES	S OF ACCOUNTING I	I	<b>E:</b> 3		
	Subject & Cou	rse No. Descri	ptive T	itle	Sen	nester Credits		
F:	Calendar Description: This course will introduce the student to the accounting for various types of liabilities, partnerships and corporations, investments, analyzing financial statements, cash flows and accounting principles.						,	
G:		ontact Hours to Type of Instruction	Н:	Course Prerequisites	:			
	/ Learning Setti	/ Learning Settings		ACCT 1110 with a grade of "C" or better, AND				
	Primary Methods of Instructional Delivery and/or Learning Settings:			Principles of Math 1 or equivalent	1 with	a grade of "C" or be	etter	
	Lectures		I:	Course Corequisites:				
	Number of Contact Hours: (per week / semester for each descriptor)			Nil				
	Lecture: 4 Hours Total: 4 Hours		J:	<b>J:</b> Course for which this Course is a Prerequisite				
				ACCT 1220, ACCT 2310, ACCT 2320, ACCT				
	Number of Wee	ks per Semester:		3350, ACCT 2410, F 2350, FINC 2420 an			NC	
				2550, 111(0 2120 un	a Boo			
	15 Weeks X 4 I	Hours per week = 60 Hours	K:	Maximum Class Size	۵٠			
			12.		<b>.</b> .			
				35				
L:	PLEASE INDICATE:							
	Non-Credi	it						
	College Credit Non-Transfer							
	X College Cr	X College Credit Transfer						
	SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)							

## M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

- 1. identify various classes of liabilities and the accounting methods appropriate for each;
- 2. calculate and record various partnership transactions;
- 3. calculate and record various corporate transactions;
- 4. prepare a statement of cash flows;
- 5. analyze financial information;
- 6. distinguish among accounting principles.

#### **N:** Course Content:

- 1.1 Accounting for current liabilities.
- 1.2 Accounting for estimated liabilities.
- 1.3 Accounting for long-term liabilities, including bonds and long-term notes payable.
- 1.4 Present values and time value of money.
- 2.1 Accounting for partnerships.
- 3.1 Organization of corporations and capital stock transactions.
- 3.2 Dividends, retained earnings and corporate reporting.
- 3.3 Earnings per share.
- 3.4 Investments, consolidations and international accounting.
- 4.1 The statement of cash flows.
- 5.1 Analyzing financial statements.

#### **O:** Methods of Instruction

Lecture and demonstration.

### **P:** Textbooks and Materials to be Purchased by Students

Larson, Jensen, Carroll. *Financial Accounting Principles*, Latest Canadian Edition. McGraw-Hill Ryerson. (Also used in ACCT 1110)

Instructor compiled materials (if applicable)

Practice set (if applicable)

Any one of the following calculators:

- 1. Texas Instruments BA II Plus
- 2. Sharp EL 733A
- 3. Hewlett Packard 10B

#### **O:** Means of Assessment

Assignments, and/or quizzes, and/or practice set	10%
In-class tests	20%
Midterm examination	35%
Final examination	35%
	100%

Date: January 2009

	STUDENTS MUST WRITE BOTH THE MIDTERM TO OBTAIN CREDIT FOR THE COURSE.	EXAMINATION AND THE FINAL EXAMINATION				
R:	Prior Learning Assessment and Recognition: specify whether course is open for PLAR					
	Challenge exam only to demonstrate the required body of knowledge and current practices.					
Course Designer(s): Rod Comrie		Education Council / Curriculum Committee Representative				
Dean /	/ Director: Robert Buller	Registrar: Trish Angus				

© Douglas College. All Rights Reserved.

Date: January 2009