

# **EFFECTIVE: SEPTEMBER 2004 CURRICULUM GUIDELINES**

A.	Division:	Instruction	Ef	ffective Date:		September 2004			
В.	Department / Program Area:	Commerce & Business Admin. Accounting Management		evision	X	New Course			
		č č		Revision, Section(s)		C,H,J,P	<u> </u>		
			D	evised: ate of Previous Revision ate of Current Revision		February 2003 September 2004			
C:	ACCT	1210 <b>D</b> : PRINC	IPLES	OF ACCOUNTING I	I	<b>E:</b> 3			
	Subject & Cou					nester Credits			
F:	Calendar Description: This course will introduce the student to the accounting for various types of liabilities, partnerships and corporations, investments, analyzing financial statements, cash flows and accounting principles.								
G:		ontact Hours to Type of Instruction	H:	Course Prerequisites	:				
	/ Learning Setti	/ Learning Settings		ACCT 1110 with a grade of "C" or better, AND					
	Primary Methods of Instructional Delivery and/or Learning Settings:			Principles of Math 11 with a grade of "C" or better or equivalent, AND Academic English 12 with a					
		go.		grade of "C" or bette			ı a		
	Lectures	Lectures		: Course Corequisites:					
				Nil					
				<b>J:</b> Course for which this Course is a Prerequisite					
	Number of Weeks per Semester:  15 Weeks X 4 Hours per week = 60 Hours			ACCT 1220, ACCT 2310, ACCT 2320, ACCT 3350, ACCT 2410, FINC 2300, FINC 2340, FINC 2350, FINC 2420 and BUSN 4470					
				·		11 44 / 0			
			K:	Maximum Class Size	e:				
				35					
L:	PLEASE INDICATE:								
	Non-Credit								
	College Credit Non-Transfer								
	X College C	redit Transfer	Re	equested: X	Granted	1:			
	SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)								

# M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

- 1. identify various classes of liabilities and the accounting methods appropriate for each;
- 2. calculate and record various partnership transactions;
- 3. calculate and record various corporate transactions;
- 4. prepare a statement of cash flows;
- 5. analyze financial information;
- 6. distinguish among accounting principles.

#### **N:** Course Content:

- 1.1 Accounting for current liabilities.
- 1.2 Accounting for estimated liabilities.
- 1.3 Accounting for long-term liabilities, including bonds and long-term notes payable.
- 1.4 Present values and time value of money.
- 2.1 Accounting for partnerships.
- 3.1 Organization of corporations and capital stock transactions.
- 3.2 Dividends, retained earnings and corporate reporting.
- 3.3 Earnings per share.
- 3.4 Investments, consolidations and international accounting.
- 4.1 The statement of cash flows.
- 5.1 Analyzing financial statements.

### **O:** Methods of Instruction

Lecture and demonstration.

## **P:** Textbooks and Materials to be Purchased by Students

Larson, Jensen, Carroll. *Financial Accounting Principles*, Latest Canadian Edition. McGraw-Hill Ryerson. (Also used in ACCT 1110)

Instructor compiled materials (if applicable)

Practice set (if applicable)

Any one of the following calculators:

- 1. Texas Instruments BA II Plus
- 2. Sharp EL 733A
- 3. Hewlett Packard 10B

Date: September 2004

Q:	Means of Assessment				
	Assignments, and/or quizzes, and/or practice set In-class tests Midterm examination Final examination	10% 20% 35% 35% 100%			
	STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.				
R:	Prior Learning Assessment and Recognition: specify whether course is open for PLAR  Challenge exam only to demonstrate the required body of knowledge and current practices.				
Course Designer(s): Rod Comrie		Education Council / Curriculum Committee Representative			
Dean / Director: Jim Sator		Registrar: Trish Angus			

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Date: September 2004